

SHAREHOLDER COMMITTEE

(Devon & Somerset Fire & Rescue Authority)

4 February 2025

Present:

Councillors Cook-Woodman (Chair), Coles (Vice-Chair), Hendy, Peart and Sully

Apologies:

Councillor Randall-Johnson

In attendance:

Councillor Biederman

* **SC/24/12** **Minutes**

RESOLVED that the Minutes of the meeting held in public on 17 October 2024 be signed as a correct record.

* **SC/24/13** **Exclusion of the Press and Public**

RESOLVED that the press and public (with the exception of the Independent Chair, Executive Directors and Non-Executive Directors on the Board of Red One Ltd.) be excluded from the meeting for the following items of business on the grounds that it involved the likely disclosure of exempt information as defined in the following Paragraph of Part 1 of Schedule 12A (as amended) to the Local Government Act 1972, namely:

- Paragraph 3 (the financial or business affairs of any particular person, including the authority holding that information).

* **SC/24/14** **Restricted Minutes of the Committee held on 17 October 2024**

RESOLVED that the Restricted Minutes of the meeting held on 17 October 2024 be signed as a correct record.

* **SC/24/15** **Red One Ltd. Financial Performance 2024-25 (to 31 December 2024)**

(An item taken in accordance with Section 100A(4) of the Local Government Act 1972 during which the press and public (with the exception of the Independent Chair, Executive Directors and Service appointed Non-Executive Directors on the Board of Red One Ltd.) were excluded from the meeting).

NB. The Director of Service Delivery declared a personal, non-pecuniary interest in this item by virtue of being a Service appointed Non-Executive Director on the Board of Red One Ltd.)

The Committee considered a report of the Co-Chief Executives and Finance Director of Red One Ltd. (SC/25/1) setting out the financial performance of the company during quarter 3 (to 31 December 2024) of the 2024-25 financial year.

RESOLVED

- (a). That the policy set out at Appendix B of report SC/25/1 be endorsed; and
- (b) Subject to (a). above, the financial performance of Red One Ltd. to 31 December 2024 of the 2024-25 financial year, as set out in the Appendix to report SC/25/1 be noted.

* **SC/24/16** **Red One Ltd. Five Year Business Plan**

(An item taken in accordance with Section 100A(4) of the Local Government Act 1972 during which the press and public (with the exception of the Independent Chair, Executive Directors and Service appointed Non-Executive Directors on the Board of Red One Ltd.) were excluded from the meeting).

NB. The Director of Service Delivery declared a personal, non-pecuniary interest in this item by virtue of being a Service appointed Non-Executive Director on the Board of Red One Ltd.).

The Committee received for information the draft five-year Business Plan for Red One Ltd. for the period 1 April 2024 to 31 March 2029.

***DENOTES DELEGATED MATTER WITH POWER TO ACT**

The Meeting started at 2.00 pm and finished at 3.05 pm